



# LET'S CHANGE THE WORLD

## ANNUAL REPORT 2017



MINNEAPOLIS  
COMMUNITY & TECHNICAL  
COLLEGE

FOUNDATION



# Dear Friends,

EQUITABLE ACCESS TO EDUCATION. We believe that through educational equity, we help address the two difficult challenges our state faces today: developing the talent Minnesota businesses need to drive the state's continued economic prosperity; and eliminating the racial and economic disparities that keep too many Minnesotans from having the chance to become that talent. Minneapolis College is in the business of **hope and opportunity**.

Tomorrow's workforce is seated in Minneapolis College's classrooms today, preparing to become the future leaders, coworkers, taxpayers, parents and citizens of our community. Everyone should have an entry point to higher education or professional training, and a brighter future. The Minneapolis College Foundation and our supporters join in this pursuit year after year. We know that an educated community thrives. **We are thrilled when** our students begin to believe in themselves and their success. **It touches our hearts when** students share their experiences that wouldn't be possible without philanthropic support. **We humbly marvel at** the gratitude students express not only for their scholarships, but for the individuals who contribute their hard-earned dollars to provide that support. **We celebrate when** we see a student's confidence soar.

It's quite incredible to witness how powerful the impact of your donations are here at Minneapolis College. We are proud to share our annual philanthropy report and these achievements which you help to make possible. With every gift, we are one step closer to seeing our vision of equitable access and success come to life.

Every bright future needs a strong foundation. **Together, we can change the world.** Thank you for investing in Minneapolis College students!



Dr. Sharon Pierce  
President



Orlando Flores  
Foundation Board Chair



Penny Schumacher  
Executive Director of  
College Advancement

2017

## THE FISCAL YEAR IN NUMBERS

### Financial Review

#### Revenue

Scholarship donations:	\$382,785
Grants for college programs and events:	\$45,260
General contributions:	\$54,466
In-kind, College:	\$186,823
In-kind, Equipment:	\$44,764
Investment income:	\$391,243
Scholarship donations:	\$382,785
Total revenue:	\$1,105,341

#### Expenses

Scholarships & Programs:	\$913,379
Management and general:	\$269,722
Fundraising:	\$19,777
Total:	\$1,202,878

Change in net assets:	\$(97,537)
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### Balance Sheet

#### Assets

Cash and cash equivalents:	\$265,060
Pledge receivables:	\$861,751
Investments:	\$3,615,718
Other assets:	\$82,929
Total:	\$4,825,458

#### Liabilities

Accounts payable:	\$10,238
Scholarships payable:	\$43,875

#### Net Assets

Unrestricted:	\$1,506,308
Temporarily Restricted:	\$1,800,293
Permanently Restricted:	\$1,464,744

#### Total Liabilities & Net Assets

Accounts payable:	\$4,825,458
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This information reflects audited operating results for the fiscal year ending 6/30/2017.

## Alumni Spotlight: Caleb Wolfe

“The Power of YOU Scholarship allowed me to pursue my academic dreams!”

Caleb Wolfe began his academic journey at the same place many students find themselves - at a crossroads, lacking self-confidence and interpersonal skills. The journey ahead seemed daunting. He knew that the only road to a high-wage career was to earn a college credential.

Receiving a scholarship through the Power of YOU program was a starting point for Caleb, where he began to shape his dreams into reality. With perseverance and the help of our POY Team, he completed his associates degree in Liberal Arts at Minneapolis College and transferred to the University of St. Thomas, where he received his Bachelor of Arts in computer science.



Caleb at a concert in Europe last summer showcasing his Power of YOU pride.

Today, Caleb proudly serves on the Minneapolis College Foundation Board and chairs our Alumni Network. At Delta Airlines, he has climbed the ranks from working as a baggage handler to his current role as IT Analyst in the DevOps/Agile area and is an award-winning innovator.

Caleb believes that education and scholarships are the pathway to opportunity for those in our community who are most in need. He is grateful for the care and attention the POY program provided him and is now eager to assist others on their journey to success.

“I believe in the power of transformation that this college offers and I want to help guide the next stage of evolution for Minneapolis College.”

## Scholar Spotlight: Patsy Thaieng

“I know this is just the beginning and I have a long way to go, but I'm glad my journey starts here.”

Determination and hard work fueled Patsy Thaieng's journey to Minneapolis College. Patsy is one of six children born to Hmong immigrants and is a first-generation college student. With mediocre grades and an overwhelming feeling that her academic dreams of attending a four-year university may not be realized, she found herself at Minneapolis College.



Power of YOU provides advocacy and encouragement to students historically underrepresented in higher education. Patsy credits her success to the advising and navigating services throughout her Minneapolis College journey. As a recipient of the Power of YOU scholarship, she attributes her success to the support the program gives to students both academically and socially. Patsy is a Phi Theta Kappa Honor Society member and also a recipient of the Sarah J. Dobberteen Memorial Scholarship. She will graduate in Spring 2018 with an associates degree in Human Services and plans to continue her education at Augsburg College to study Social Work. She aspires to work with women and children to minimize disparities for the underserved community in K-12 education and lend a hand to students in need. One day, Patsy hopes to impact the lives of other students the way Minneapolis College changed hers.

We call the scholarship Power of YOU. The truth is, it was driven by the power of Patsy.

“My education and career path has been made possible due to the generous donations of donors I've never met. I am very moved by knowing someone believed in me enough to ensure that I will have a place to utilize my gifts and talents. I will never take that for granted.”



MINNEAPOLIS COLLEGE HAS ONE OF THE MOST DIVERSE STUDENT BODIES IN THE STATE WITH MORE THAN 80 LANGUAGES AND UNIQUE DIALECTS SPOKEN ON CAMPUS. MINNEAPOLIS COLLEGE ENROLLS MORE THAN 12,000 STUDENTS ANNUALLY.



75% ARE CONSIDERED UNDERREPRESENTED

27% ARE FIRST-GENERATION COLLEGE STUDENTS



60% ARE FROM FAMILIES WITH LIMITED INCOME



# Donor Family Spotlight: The Steven Lee Kaufman Scholarship Endowment



“The Kaufman Ryan Carroll family is honored to keep Steve’s legacy alive by lending a hand to students who need a little help on their own learning journeys.”  
- Amy Ryan

Steve Kaufman was a treasured and celebrated writing instructor at Minneapolis Community & Technical College. He had an infectious love for learning, sharing and storytelling. Teaching underserved students was his passion. He was their biggest champion, always rooting for them to achieve their dreams. Unfortunately, Steve passed away in 2011, which left a deep loss for his family and the College.

Steve’s core value was learning. His students still refer to him as a “once in a lifetime” teacher. In the 25 years he spent teaching, his priority was being in the classroom and enriching the lives of everyone who walked through his door. He had the ability to connect with so many different types of students by listening to their stories and helping them achieve their goals. In 2007, he was recognized by Minnesota State Colleges and Universities (MnSCU) and honored with the Outstanding Educators Award, a deserved distinction and honor.

We are grateful to Steve’s family for donating \$50,000 to the Foundation and establishing the Steven Lee Kaufman Scholarship Endowment this year. What a powerful way to remember and honor his passion for writing and support our students for years to come.

At Minneapolis College, we believe in the transformative power of education. Our mission is to provide pathways and opportunities for students from all walks of life. The achievement of this goal is ultimately placed in the hands of educators like Steve Kaufman. We are inspired by Steve’s dedication to our students and proud to carry forward his memory through this special scholarship.

“Steve’s dedication to teaching spanned decades. His true love was always Minneapolis Community and Technical College, the students and his colleagues.”

- Amy Ryan, Steve’s wife

“It was a wonderful feeling to look up from behind my drum set at the 7th Street Entry or the Uptown Bar and see my dad beaming in the front row of a punk rock concert! He was just that kind of guy.”

- Hallie Bowman, Steve’s daughter

“Steve was a role model for me, someone who seemed every bit as engaged in the final few years of teaching as he was when he started. Often, when I am working with students, I ask myself, ‘How would Steve have behaved?’”

- Michael Kuhne,  
English Faculty colleague

“His patience with and connection to students was legend, causing many of his colleagues to challenge ourselves to greater reserves of patience and depths of commitment.”

- Kathleen DeVore,  
English Faculty colleague



**SEVENTY PERCENT**  
OF STUDENTS RECEIVE  
FINANCIAL AID  
& SCHOLARSHIPS



**10-15%**  
EXPERIENCE  
HOMELESSNESS  
DURING THEIR  
COLLEGE CAREER



MORE THAN 500 STUDENTS RECEIVE OVER HALF A MILLION DOLLARS IN SCHOLARSHIPS EVERY YEAR FROM THE MINNEAPOLIS COLLEGE FOUNDATION. STUDENTS WHO RECEIVE SCHOLARSHIPS HAVE THE HIGHEST RETENTION RATE ON CAMPUS.

# Minneapolis Community & Technical College Foundation 2017 Donors

Thank you for investing in our students' academic dreams!

## **Pillar of Minneapolis College** **\$1,000,000**

Carolyn and Sanders\*  
Ackerberg

## **Champions Circle** **\$60,000- \$999,999**

Greater Twin Cities  
United Way  
Minneapolis Foundation

## **Leadership Circle** **\$10,000- \$60,000**

Abbott  
Basilica of Saint Mary  
Harold Carroll and  
Amy Ryan  
F.R. Bigelow Foundation  
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Woman's Club of  
Minneapolis  
Xcel Energy Foundation

## **Platinum Circle** **\$5,000- \$9,999**

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## **Gold Circle** **\$1,000- \$4,999**

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## **Silver Circle** **\$100- \$999**

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Rosa Shannon  
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Vincent Thomas  
Gary Westerland  
Jay Williams

\*of blessed memory

ONE SCHOLARSHIP + HOPE x OPPORTUNITY = TRANSFORMATION

# 2017 Minneapolis Community & Technical College Foundation Board of Directors

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**MINNEAPOLIS**  
COMMUNITY & TECHNICAL  
**COLLEGE**  
**FOUNDATION**

Transformation is our foundation.

1501 Hennepin Avenue, Minneapolis, MN 55403  
612-659-6316 | [minneapolis.edu/foundation](http://minneapolis.edu/foundation)

**We are grateful to our donors, business partners and community leaders who have given from the heart this year. Your gifts to Minneapolis College support hundreds of scholars, workforce engagement pathways and student success programs. You make a profound difference in the lives of our students, their loved ones and the community. Thank you for investing in our students!**



**We are an organization you can trust.**

In fiscal year 2017, over 76% of all expenditures went directly to support Minneapolis College students.