Important reminders

▶ A new FAFSA must be completed each school year. A school year begins with Fall Semester and ends with Summer Term

▶ Avoid delays by completing the financial aid process early. You are encouraged to complete financial aid steps 1 and 2 by the published Financial Aid Priority Date.

▶ Your student bill is online in eServices. View your account detail and meet the payment policy by the published Tuition Due Date.

▶ MCTC communicates important information to your StarID email account. (Message forwarding to your personal email is available.)

▶ Keep your contact information current under Account Management in eServices.

▶ The college bookstore offers a book charging service. Review your financial aid award notification or Nelnet payment plan to see if you have money available. This service allows you to add required bookstore purchases to your tuition and fees account—delaying the payment until after the semester starts.

▶ Book charging is not grant money or additional financial aid. It is like a charge account that allows you to spend part of your financial aid monies in the bookstore.

ASK US!

Find answers to frequently asked questions online!

Contact information

MCTC Bookstore	www.mctcbookstore.com
	612–659–6850
Education Opportunity Center	612–659–6543
Student Services Center	612–659–6282

Other student financial accounts related services

Bankmobile	www.bankmobilevibe.com
	877–405–8695
FACTS Tuition Management Co.	800–863–2287
Federal Student Aid	800–433–3243
Financial aid application	www.fafsa.gov
Internal Revenue Service	800–829–1040
MN Dept of Revenue Collections	651–556–3003
National Student Loan Data System	www.nslds.ed.gov

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Minneapolis Community and Technical College

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For more information, call 612-659-6000.

Minneapolis Community & Technical College

Financial policies and procedures every student needs to know

Tuition is due by the Tuition Due Date to avoid registration cancellation. A Free Application for Federal Student Aid (FAFSA), payment plan or 15% partial payment meets the payment policy. Additional payment options are listed on the College website.
(MnSCU Policy 5.12)

By meeting the minimum criteria of the payment policy, you secure your registration and should attend your courses. However, additional payment plan and late fees may apply. Pay your record in full by the published dates to avoid these fees.
(MnSCU Policy 5.12.5)

Payment in full is required before you may register for subsequent courses.
(MCTC Policy 5.10)

Courses are non-refundable after the fifth business day of the semester. You are responsible to drop any courses you do not plan to attend by the published deadline.
(MCTC Policy 5.09)

You may be eligible for a partial refund if you withdraw from all courses by the following business days:

Fall and Spring Semester	Refund %
1st through 5th day of semester	100%
6th through 10th day of semester	75%
11th through 15th day of semester	50%
16th through 20th day of semester	25%
after 20th day of semester	0%

Summer Term	Refund %
1st through 5th day of term	100%
6th through 10th day of term	50%
after the 10th day of term	0%
(MCTC Policy 5.09)

Photo source: 401kcalculator.org

MCTC has an attendance policy and you may be administratively withdrawn for non-attendance. However, only courses dropped by you, the student, are eligible for a refund.
(MCTC Policy 4.16)

Attendance is required to earn 100% of your financial aid award. Your record is reviewed to ensure compliance with financial aid rules. If you do not complete your courses, you may be required to pay back a portion or your entire financial aid award.
(MCTC Policy 4.08)

Holds: An Unpaid Balance Hold prevents you from registering for additional courses. Payment in full is required before this hold is removed.
(MCTC Policy 5.10.01)

Collections: Unpaid balances are referred to Minnesota Department of Revenue for collections. Additional collection fees and interest apply.
(MN State Statute 16D)

Financial aid recipients may not use their aid to pay unpaid balances from previous academic years.
(Federal Student Aid Handbook, Vol. 4)

> **eServices is more than an online registration system!**
>
> ▶ Check your financial aid eligibility
> ▶ Apply for student loans
> ▶ View your account bill, holds and payments
> ▶ Give someone access to pay your bill
> ▶ Opt in for text messages
> ▶ Update your address, phone and email

Seven steps to receiving financial aid

Step 1 Complete the Free Application for Federal Student Aid (FAFSA) www.fafsa.gov. MCTC's school code is 002362.

Step 2 Track your financial aid eligibility in eServices. Select "Financial Aid" to view information necessary to process your award notification. Promptly submit any needed information to the Student Services Center (T.2200).

Step 3 Check your StarID email. You will be emailed when your award notification is available in eServices.

Step 4 If you choose to apply for a loan, you must be registered for 6 or more credits and follow the steps in eServices.

Step 5 If your grants and accepted loans cover your tuition and fees, you can charge required books, supplies and costs in the bookstore. This book charging service allows you to add the costs to your tuition and fees account.

Step 6 Notify Bankmobile of how you wish to be paid any financial aid refund payments.

Step 7 Go to class! If you do not attend, you will be required to pay back a portion or your entire financial aid award.